

MINERALOGICAL SOCIETY OF THE UNITED KINGDOM AND IRELAND

ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

David M. Rees & Associates Limited

CHARTERED ACCOUNTANTS

Well Cottage
Cucumber Lane
Essendon
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MINERALOGICAL SOCIETY OF THE UNITED KINGDOM AND IRELAND
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MINERALOGICAL SOCIETY OF THE UNITED KINGDOM AND IRELAND
REFERENCE AND ADMINISTRATIVE INFORMATION
Trustees and Advisors for the year ended 30 June 2025

| | |
|---|--|
| PRESIDENT | S. Shaw - Appointed 7 November 2024 S. Gibson - Resigned 31 December 2024 |
| VICE-PRESIDENTS | H. Pendlowski R. Gertisser - Appointed as Vice President 3 April 2025 J. Byrne - Resigned as Vice President 31 December 2024 |
| TREASURER | S. Hammond |
| GENERAL SECRETARY | E. Deady |
| PUBLICATIONS MANAGERS | Vacant R.J. Bowell - Resigned 7 November 2024 |
| PUBLIC RELATIONS OFFICER | J. Byrne |
| ELEMENTS REPRESENTATIVE | M. White |
| EQUALITY DIVERSITY and INCLUSION OFFICER | L. Kelly |
| PRINCIPAL EDITORS | Mineralogical Magazine S. Mills R.H. Mitchell |
| | Clay Minerals G.E. Christidis Chun-Hui Zhou |
| | Geo-Bio Interface A. Engel J. Lloyd L. Shi - Appointed 7 November 2024 H. Dong - Resigned 7 November 2024 |
| GROUP CHAIRS | |
| Applied Mineralogy Group | M. Smith |
| Clay Minerals Group | H. Pendlowski |
| Environmental Mineralogy Group | L. Townsend |
| Geochemistry Group | P. Savage |
| Geomicrobiology Network | J. Moreau |
| Metamorphic Studies Group | R. Palin - Appointed 15 May 2025 Chair 11 April 2025 O. Weller - Resigned 11 April 2025 |
| Mineral Physics Group | A. Wilson-Spencer - Appointed 7 November 2024 O. Lord - Resigned 7 November 2024 |
| Volcanic & Magmatic Studies Group | J. Barclay - Appointed 9 January 2025 T. Mather - Resigned 8 January 2025 |

MINERALOGICAL SOCIETY OF THE UNITED KINGDOM AND IRELAND
Trustee and Advisors for the year ended 30 June 2025

| | |
|-----------------------------|--|
| ORDINARY MEMBERS OF COUNCIL | A. Costanzo H. Elms R. Gertisser C. Manning-Gill B. Sarkar F. Cooper |
| CUSTODIAN TRUSTEES | H. Downes J. Lloyd M. Anand |
| AWARDS COMMITTEE CHAIR | B. Kunz - Appointed 7 November 2024 |
| OFFICE | 12 Baylis Mews 93 - 101 Amyand Park Road Twickenham Middlesex TW1 3HQ |
| ADMINISTRATION | K. Murphy - Executive Director R. Rajendra - Finance and Operations Manager |
| AUDITORS | David M. Rees & Associates Limited Well Cottage Cucumber Lane Essendon Hertfordshire AL9 6JB |
| SOLICITORS | Nabarro Nathanson Lacon House 84 Theobald's Road London WC1X 8RW |
| BANKERS | Coutts & Co 440 Strand London WC2R 0QS |
| INVESTMENT MANAGER | Schroder & Co. Limited, trading as Cazenove Capital 1 London Wall Place London EC2Y 5AU |
| WEBSITE | www.minersoc.org |
| CHARITY REGISTRATION NUMBER | 233706 |

MINERALOGICAL SOCIETY OF THE UNITED KINGDOM AND IRELAND REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and the audited financial statements of the charity for the year ended 30 June 2025. The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the charity's governing document instituted on 3 February 1876 (Bye-Laws 7 November 2024 revision) the Charities Act 2011 and the Charities Statement of Recommended Practice ("Charities SORP") applicable to Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) second edition issued in October 2019.

OBJECTIVES AND ACTIVITIES

The object of the Mineralogical Society of the United Kingdom and Ireland, with which the Crystallographic Society was amalgamated on 11 December 1883, is 'to advance the education of the public in general (and particularly amongst scientists) on the subject of mineralogy and all related disciplines and to promote research for the public benefit in all aspects of that subject and to publish the useful results. In furtherance of the said objects of the Society but not otherwise the Council of the Society may: publish or cause to be published such periodical and other publications as it thinks fit, establish special interest groups, hold or arrange to be held seminars, conferences or other forms of discussion, award prizes, medals and exhibitions, receive donations or bequests for any general or special purpose connected with the object of the Society, establish or support any charitable institution having object similar to the object of the Society, do all such other things as shall further the attainment of the object of the Society.'

Long-Term Strategy

Our long-term strategy remains largely unchanged. The Society's aim is to continue to publish its three flagship journals (in the face of significant change in the landscape of journal publishing) and its role in the *EMU Notes in Mineralogy* book series. Support for the Society's Special Interest Groups will continue, both financially and logistically, as it is largely through these SIGs that the Society serves the community of mineralogists. We will continue to be part of the *Elements* 'family' of Societies which distributes *Elements* to all members. The Society will also be involved in the organization and support of scientific meetings (including the International Clay Conference in 2025). Our strategy is to provide these services at an affordable cost to members and other scientists. Our service to the student community, i.e. provision of three years' free membership and subsidized membership thereafter, will also continue. Online hosting of scientific events has proven to be an unexpected benefit arising from restricted movements imposed by the pandemic at the start of the 2020s; these are set to continue in various formats. Our new 'Skills and Training' programme has proven popular and will continue in 2025-6. We continue to discuss and implement changes relating to our Equality, Diversity and Inclusivity programme in relation to events, membership, awards and publications.

What difference is the Mineralogical Society seeking to make?

The Society seeks to be a leader in the provision of services to the international community of mineralogists. The organization facilitates the gathering of mineralogists to discuss matters of mutual interest, and thereafter to place information in the public domain through dissemination in its publications. We also exist to support the training of new mineralogists and to serve as a source of information for the public.

PUBLIC BENEFIT

In setting our aims and objectives and planning our future activities the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education.

Bursaries

The purpose of the bursary scheme is to support academic work by facilitating attendance at overseas conferences and meetings; encouraging international collaboration, involving research of high merit; or supporting fieldwork. Applications are vetted by the Society's Awards Committee. This year bursaries were awarded to: N. Topping, P. Minhas, H. Kazemian and L. Tritton.

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCE

Membership

During the year ended 30 June 2025 the Society had a net reduction of 126 members. At 30 June 2025 there were 672 Members being 18 Honorary Life Fellows, 15 Honorary Fellows, 60 Life Members, 566 Fellows and Members and 13 Emeritus Members. These figures do not include 261 Student Members who are receiving free membership of the society for three years.

Publications Manager

The Society's Publications Manager resigned from his post during the year and it was agreed to leave the post unoccupied for up to 2 years to determine if it needed to be refilled.

Mineralogical Magazine

The Editors are grateful to Managing Editor, Helen Kerbey, without whose work, the journal would not function efficiently. We commend her for her excellent copy-editing and positive interaction with CUP and our typesetters. We also note that she responds quickly to queries from authors with regards to their problems with the manuscript submission system. Both editors

value her involvement in maintaining the high standards of the *Mineralogical Magazine*. Two Associate Editors have resigned Ian Coulson (Canada) and Makoto Arima (Japan) and these have been replaced by William Smith (Australia) and Caterina Melai (Ireland). We wish to express our appreciation to all members of our Editorial Board. Without their dedication it would not be possible to maintain the high standards of the journal.

This is the eighth year of publication of the journal under the auspices of the Cambridge University Press (CUP). Most of the problems encountered during the first years have been resolved and the submission and review process is typically operating without any major problems. However, from January to June 2025 there were significant delays in production due to a change in typesetter. Immediate access to the online versions of accepted papers in a pre-publication format and in 'first view' (with layout) and the diverse metrics associated with the papers published have been welcomed by the editors and readers of the journal. Our CUP contacts have provided the editors and the publications committee with valuable and interesting monthly Publisher's Reports on the numbers and demographics of citations which were previously unavailable.

The journal has continued to publish high-quality papers in a wide range of mineralogical and petrological topics, and, in the opinion of the Editors, remains the premier periodical for publication of papers concerned with theoretical mineralogy, mineral crystal structures and description of new minerals.

The Clarivate impact factor of the journal has fallen to 1.4 from the previous levels of 2019 (1.738) and 2020 (2.062) to 2.8 in 2023 (2 year IF). The decrease does not reflect any change in the material published in the *Mineralogical Magazine*, and it is considered by CUP that the decrease is related to the fact that the very well-cited paper "IMA-CNMNC approved mineral symbols" (Warr) is no longer included in the impact factor calculation. For comparison, the impact factors of the other mineralogical periodicals are: *American Mineralogist* (2.3); *European Journal of Mineralogy* (1.7); *Canadian Journal of Mineralogy and Petrology* (1.5); *Minerals* (MPDI, 2.2). Our 4-year Scopus Cite Score has increased from 3.2 in 2019 to 5.1 in 2024.

Although our impact factor has apparently decreased we consider that these changes in the impact factor of the journal are not a reflection on the quality of the papers published as these were very similar in content to previous years. The changes in all impact factors are not readily explicable and perhaps indicate the futility of this ever-changing metric in measuring the quality of publications.

Most papers published from 1 July 2024–30 June 2025 were green open access, although 36 gold open access papers were published, representing an increase over the previous year when 29 gold open access papers were published. The journal continues to publish upon receipt the reports (six in this period) of the IMA Commission on New Minerals, Nomenclature and Classification (CNMNC) Committee.

Seventy five papers were published between 1 July 2024 and 30 June 2025; 60% were in the field of crystallography, theoretical mineralogy and new minerals, and 40% in the fields of general mineralogy, petrology and environmental mineralogy. This distribution represents an increase in the number of petrological papers from the previous reporting period (35%). The subject distribution and senior authorship by country has not changed significantly since the last report. Although Italian and Russian crystallographers provide the bulk of our crystallographic papers, our major contributors in all fields originate from Australia, Russia, the USA and Canada.

Three book reviews were published: (1) *Meteorite Hunters* (by Ceballos-Izquierdo); (2) *Ore Mineralogy* (by Majzlan and Chovan); (3) *Rocks: Description, Identification, Nomenclature, Genesis* (by Maresch and Scherl).

During this reporting time a special memorial issue in recognition of the late Alessandro Guastoni consisting of 10 papers plus an editorial was published as volume 88/6 in December 2024. Nine papers were published as a new series on NanoMinerals and Mineral Nanoparticles in volumes 88/3 and 89/1.

Obituaries were published of Jack Zussman (88/5) and Gordon Cressey (89/3) both notable mineralogists and long-time members of the Mineralogical Society together with that of George Sheldrick (89/2) who made an outstanding contribution to crystal structure determination. A comment on, and a reply by the authors to, a published paper was included in 88/5.

In this reporting period 79 manuscripts were submitted for publication and 43 were rejected. The majority of manuscripts rejected were not within the scope of material published in *Mineralogical Magazine*. It was evident in some cases that some of these papers had been submitted to, and rejected, by other periodicals.

Roger Mitchell, Stuart Mills
Joint Principal Editors

Clay Minerals Four issues of *Clay Minerals* were published between July 2024 and June 2025. The 4 issues contained 24 papers, 2 review papers, 4 obituaries and one corrigendum. The delay in the publication schedule has decreased considerably and all accepted papers appear quickly as 'First View' articles.

The research articles covered a wide range of applications, from use in industrial production of ceramics to application as selective catalysts and geotechnical applications, from geology of clays and sediments to soils and paleoclimatic reconstructions using clays, bentonites and kaolins, diatomites, synthetic clay minerals, and physical and chemical properties of clays, from environmental applications of clays (green chemistry, CO₂ adsorption) to nanocomposites, catalysis, adsorption, minerals (smectite, kaolinite, halloysite, celadonite, sepiolite, palygorskite, illite, chlorite, talc, lizardite,

zeolites), ceramics and geopolymers, zeolites, drilling fluids, clay mineral reactors and locations. The geographical distribution of the published papers is shown in the following table:

Geographical distribution of the published papers

| Country | No of papers | Country | No of papers |
|----------|--------------|----------|--------------|
| China | 5 | France | 1 |
| Algeria | 2 | Germany | 1 |
| Greece | 2 | Israel | 1 |
| Iran | 2 | Japan | 1 |
| Turkiye | 2 | Morocco | 1 |
| Austria | 1 | Niger | 1 |
| Belgium | 1 | Portugal | 1 |
| Brazil | 1 | Serbia | 1 |
| Cameroon | 1 | Tunisia | 1 |

Between 1st July 2024 and 30th June 2025, 45 manuscripts were submitted from 26 countries from Europe, Asia, Africa, North and South America. 15 of these manuscripts were rejected or considered unsuitable for the journal. For the manuscripts submitted in that time interval, there were 100 editorial decisions, 35 of which indicated acceptance (23)/conditional acceptance (12), 34 verdicts suggested major revision, 11 suggested minor revision and 18 rejection including non-suitability for the journal. Note that more than one verdict is applied to each manuscript, depending on the number of rounds of revision, and acceptance verdicts refer also to manuscripts submitted before the interval under consideration. The overall rejection rate for the interval under consideration was 38% (42% last year). The average time from submission to first decision was 43.9 days (39.1 last year). This time is close to the target of six weeks and is the result of the collaborative effort of the editors and the reviewers. There is still a delay in the appearance of the first proof, but CUP is working on this point. 351 reviewers were invited, of whom 116 reviewers submitted reviews, 75 declined to review, 156 reviewers were uninvited before agreeing, and 4 were terminated after agreeing.

Currently there is one open special issue. The special issue will include papers that were presented to the International Clay Conference 2025 that took place in Dublin, Ireland. The deadline for submission of manuscripts has been set as 30 November 2025. So far 5 papers have been submitted for this issue and are under review. A second special issue has been scheduled to mark the 10th Anniversary of the Gansu Provincial-level Key Laboratory of Clay Minerals in China. An announcement about this special issue will be published on the webpages of the journal by the end of 2025. One invited review paper by A. Baldermann *et al.* was published in March 2025.

The Editorial Board is working smoothly and most of the members are devoted to their duties. The turnaround time for first editorial decision is close to the time agreed in previous Editorial Board meetings, i.e. 6 weeks. Two very fruitful and constructive in-person board meetings were held during the period, one during the Mid-European Clay Conference 2024 in Plzen, Czech Republic and a second on 15 July 2025 during the ICC in Dublin. In the second meeting it was decided to invite Marek Szczerba to join the Editorial Board.

The Impact factor (IF) of the journal in 2024 increased to 1.9 from 1.1 in 2023. This is the highest IF ever recorded for the journal, which is now in the second quartile (Q2) journals for mineralogy in the Clarivate ranking. The journal is on the right track and we expect that the collective effort of the editorial board, staff and publishing team will help to increase the impact factor further in the coming years.

George E. Christidis, Chun-Hui Zhou

Geo-Bio Interfaces

This was the second full year of operation of our Gold Open Access journal to support the growing community with research interests at the interface between mineralogy and the biosciences. The journal complements the Society's other established journals, by focusing on four key areas that intersect across the geo-bio interface: biological (including but not limited to microbial) systems, environmental, geochemical (organic and inorganic), and energy and resources. Original submissions describing fundamental, theoretical, experimental, or applied interdisciplinary studies pertaining to any spatial or temporal scale are considered in scope (including research articles, reviews, and rapid communications). This scope is further specified by the following topics.

The journal has three **Principal Editors** (Jon Lloyd, University of Manchester; Hailiang Dong, Chinese University of Geosciences Beijing; Annette Engel, University of Tennessee). H. Dong was replaced by L. Shi (China University of Geosciences, Wuhan) during the year. We also have a team of 33 international Associate Editors (below).

The journal currently has three open 'Collections': 'Critical Metal Bioprocessing', 'The Biogeosphere: Above, Below and Beyond'; and 'Microbial Biomineralization'.

Associate Editors: Liane G Benning, German Research Centre for Geosciences, Potsdam, Germany; Rizlan Bernier-Latmani, École Polytechnique Fédérale de Lausanne, Switzerland; Michael E. Böttcher, University of Greifswald, Germany; Casey Bryce, University of Bristol, UK; Clara Chan, University of Delaware, USA; Julie Cosmidis, University of Oxford, UK; Maria Dittrich, University of Toronto Scarborough, Canada; Yiran Dong, China University of Geosciences, China; Rosemary Dorrington, Rhodes University, South Africa; Javier Sanchez España, Spanish Research Council (CSIC), Spain; Kim Handley, University of Auckland, New Zealand; Qiaoyun Huang, Huazhong Agricultural University, China; Jinwook Kim, Yonsei University, South Korea; Ji-Hoon Lee, Jeonbuk National University, South Korea; Piet Lens, National University of Ireland, Ireland; Juan Liu, Peking University Beijing, China; Muammar Mansor, University of Tuebingen, Germany; Jenine McCutcheon, University of Waterloo, Canada; Mohamed Merroun, Universidad de Granada, Spain; Andy Mitchell, Aberystwyth University, UK; Mihály Pósfai, University of Pannonia, Veszprém, Hungary; Kevin Rosso, Pacific Northwest National Laboratory, USA; Ana Santos, Natural History Museum, UK; Pinaki Sar, Indian Institute of Technology Kharagpur, India; Yizhi Sheng, China University of Geosciences, China; Professor Gordon Southam, University of Queensland, Australia; Lucian Staicu, University of Warsaw, Poland; Yohey Suzuki, The University of Tokyo, Japan; Elizabeth Swanner, Iowa State University, USA; Dominique Tobler, University of Copenhagen, Denmark; Luis Felipe Valdez Nuñez, National University of Cajamarca, Peru; Eric van Hullebusch, Institut de Physique du Globe de Paris, France; Louise Weaver, Institute of Environmental Science and Research Limited, New Zealand; Karrie Weber, University of Nebraska - Lincoln, USA; Wei Xiu, China University of Geosciences, China; Jie Xu, Arizona State University, USA.

The focus during our second year of operation was to secure as much content for a journal still to achieve its first impact factor. The Principal Editors acknowledge the excellent support from Cambridge University Press (Monica Moniz, Catherine Hill and Harry Busby) throughout. Helen Kerbey has also played a pivotal role as the Society Production Editor, offering strong support to the editorial board including the logistics of processing our first submissions. Her role was handed over to the Executive Director during the period under review.

Applied Mineralogy Group

The committee during the period under consideration was:

Chair: M. Smith

Secretary: H. Grant

Treasurer: R. Shaw

PRO/Communications: E. Marquis

Awards Officer: Anouk Borst

EDI Officer: Bethan Payne

Student representatives: Christian Bishop, Rachel Purvis

Industry/MDSG Rep:

Members: J.F.W. Bowles, A. Finch, J. MacDonald, J. Faithful, M. Li, O.A. Igbokwe

The group awarded two bursaries to S. Jaballah and J. Acke during the period under consideration.

Two issues of the *Applied Mineralogist* newsletter were published during the period under consideration: volume 9#2 and volume 10#1 in December 2024 and March 2025, respectively.

The Applied Mineralogy Group supported the Mineral Deposits Studies Group join meeting with the Volcanic and Magmatic Studies Group held in January 2025 in Trinity College Dublin.

Clay Minerals Group

Committee Meetings

The CMG held five committee meetings, all online (25th July 2024, 22nd October 2024, 5th December 2024 (including AGM), 25th February 2025 and 8th May 2025).

Distinguished Member Award

In the 76-year history of the CMG, only two individuals have been honoured with the award of 'Distinguished Member', a mark of esteem which recognizes outstanding individual achievements in clay research and in acknowledgement of exceptional service. The two previous recipients were Robert Mackenzie (1983, Macaulay Institute, Aberdeen) and Colin Farmer (2003, Macaulay Institute, Aberdeen).

We are aware of many individuals who have made significant contributions to the CMG and the wider clay community. However, when Simon Kemp, of our committee, presented a nomination to us for consideration, there was no hesitation from the committee to confer this award on the individual nominated.

We are delighted that Christopher Jeans (University of Cambridge; retired) has accepted the award of Distinguished Member of the Clay Minerals Group. The award will be formally presented at the XVIII International Clay Conference in July 2025.

XVIII International Clay Conference

The main focus of the CMG within this reporting period is the organization of and preparation for the XVIII International Clay Conference (ICC) which will be held on 13–18 July 2025 at Trinity College, Dublin. On behalf of the CMG, this is being led by Steve Hillier and Kevin Murphy, and we sincerely thank them for all they are doing to make this meeting a success. Many members of the CMG committee are also session convenors and have plans to present their work at the meeting.

Registration has now closed for the meeting, and it has been confirmed that there will be 35 sessions running over the course of the meeting with the final timetable already published. Plans are in place for this meeting to be a hybrid event, with remote attendees able to give both oral and poster presentations.

As the ICC is such a major event in our calendar this year, we will not be hosting a separate Research in Progress meeting.

Bursaries

The CMG continues to offer support for conference attendance through their ordinary bursary scheme. In the reporting period, we received seven applications for bursaries, one of which was for the American Chemical Society Spring Conference 2025, San Diego (completed award and bursary report can be viewed here: <https://www.minsoc.org/wp-content/uploads/2025/09/Patial-M-CMG.pdf>) and the other six are related to the XVIII International Clay Conference.

We have had two applications for our research grant which were both successful and the research related to those is currently ongoing. The award of funds will be provided at the end of the research period.

CMG Newsletter 'Phyllosophical News'

A team of Early Career Clay Scientists has again produced another issue of our newsletter in March 2025. The issue covered a calendar of events, technical science and some 'lighter' articles.

Current editorial team: Hannah Pollak (University of Edinburgh), Gloria Wie-Addo (Sheffield Hallam University) and Jagannath Biswakarma (University of Bristol).

Clay Scientist Interviews

Following on from the interviews as part of our Jubilee celebrations, Anke Neumann has led on the organisation of further videos being created and shared on the Mineralogical Society's YouTube channel. Within the reporting period four more videos have been published as detailed below, with direct links to watch the videos.

- October 2024 interview – Karen Scrivener (interviewed by Alastair Marsh)
- January 2025 interview – S. Datta (interviewed by Binoy Sarkar)
- June 2025 interview – J. Bujdák (interviewed by Francis Clegg)
- June 2025 interview – S. Kaufhold (interviewed by Steve Hillier)

European Clay Groups Association (ECGA)

During this period, the ECGA, of which the CMG is an active member, continues under the leadership of president, Maguy Jaber (France), and secretary, Peter Uhlík (Slovakia). The group currently meets quarterly, although this can and does vary depending on activities. A proposal for COST Action funding was submitted in October 2024. This proposal is related to halloysite research and two of our committee members are involved with this application. Unfortunately the proposal was unsuccessful but discussions continue to implement improvements and it will be resubmitted. A new website for the ECGA has been developed by Erwan Paineau (France) and hopes to share activities of the ECGA and all member groups going forward.

Social Media

The CMG's X (formerly: Twitter) account (@CMG_minsoc) remains live, although less active than in previous years, and is still one of our important means of communication with the clay community. The LinkedIn Group (Clay Minerals Group (MinerSoc)) continues to target outreach to and communication mainly with industrial colleagues but also a growing number in the research sector.

CMG-sponsored activities - European Mineralogical Conference (EMC)

The CMG supported the invited speaker at EMC 2024, Dublin, for the session 'Structure-properties relationships of framework, layered and related minerals'. The speaker chosen by the convenors was Dr Anke Neumann, Paul Scherrer Institute PSI, Switzerland (and 2023/2024 CMG Secretary) who presented her work titled '*The interdependence of structure and redox properties of clay minerals*'.

George Brown Lecture

During the reporting period, Prof Katja Emmerich from the KIT Karlsruhe Institute of Technology in Germany presented the 25th George Brown Lecture (*Engineered barriers, the sandwich sealing system and the swelling of bentonites*) at the 11th Mid-European Clay Conference, Pilsen, Czechia, in September 2024. The review article connected to this George Brown Lecture will be published in our journal, *Clay Minerals*, very soon.

The 26th George Brown lecturer has already been chosen and will be highlighted in the next report.

Annual General Meeting and CMG Committee Membership

The CMG AGM was held online on the 5th December 2024. Helen Pendlowski was elected as Chair of the group and Alastair Marsh as the Secretary, replacing Anke Neumann who has held this latter role for the previous year. Kirill Shafran was elected as Treasurer but during the reporting period had to step down from this role. At this time David Wray took on the role of Treasurer. Anke and Kirill were both thanked for their work in officer roles on the committee, and both do remain as ordinary members of the committee.

The committee membership for 2024/2025 is as follows:

Chair: Helen Pendlowski

Secretary: Alastair Marsh

Treasurer: David Wray

Principal Editors *Clay Minerals*: George Christidis and Chun Hui Zhou

EDI representative: Binoy Sarkar

Members: Francis Clegg, Steve Hillier, Simon Kemp, Anke Neumann, Kirill Shafran

Co-Opted Member: Urmi Ghosh (AIPEA ECR UK Rep.)

Environmental Mineralogy Group

Committee Roles

Since the previous annual report, the EMG has added one new committee member (Lewis Blackburn) to its ranks. The committee is still actively seeking new members, particularly those who wish to join in roles of Early Career. Furthermore, next year will mark the end of the Luke's (Chair) and Tom's (Treasurer) standard 3-year tenure in these roles and as such, recruitment for the committee is now a priority. The current committee is as follows:

Chair: Luke Townsend (luke.townsend@nuclearwasteservices.uk)

Secretary & EDI Representative: Kath Rothwell (k.rothwell@bristol.ac.uk)

Treasurer: Tom Neill (thomas.neill@manchester.ac.uk)

Communications Officer: Rick Kimber (richard.kimber@manchester.ac.uk)

Early Career Representative: Vacant

Student Representative & Newsletter Editor: Latham Haigh (lthaigh1@sheffield.ac.uk)

Industrial Representative: Aislinn Boylan (aislinn.boylan@uknnl.com)

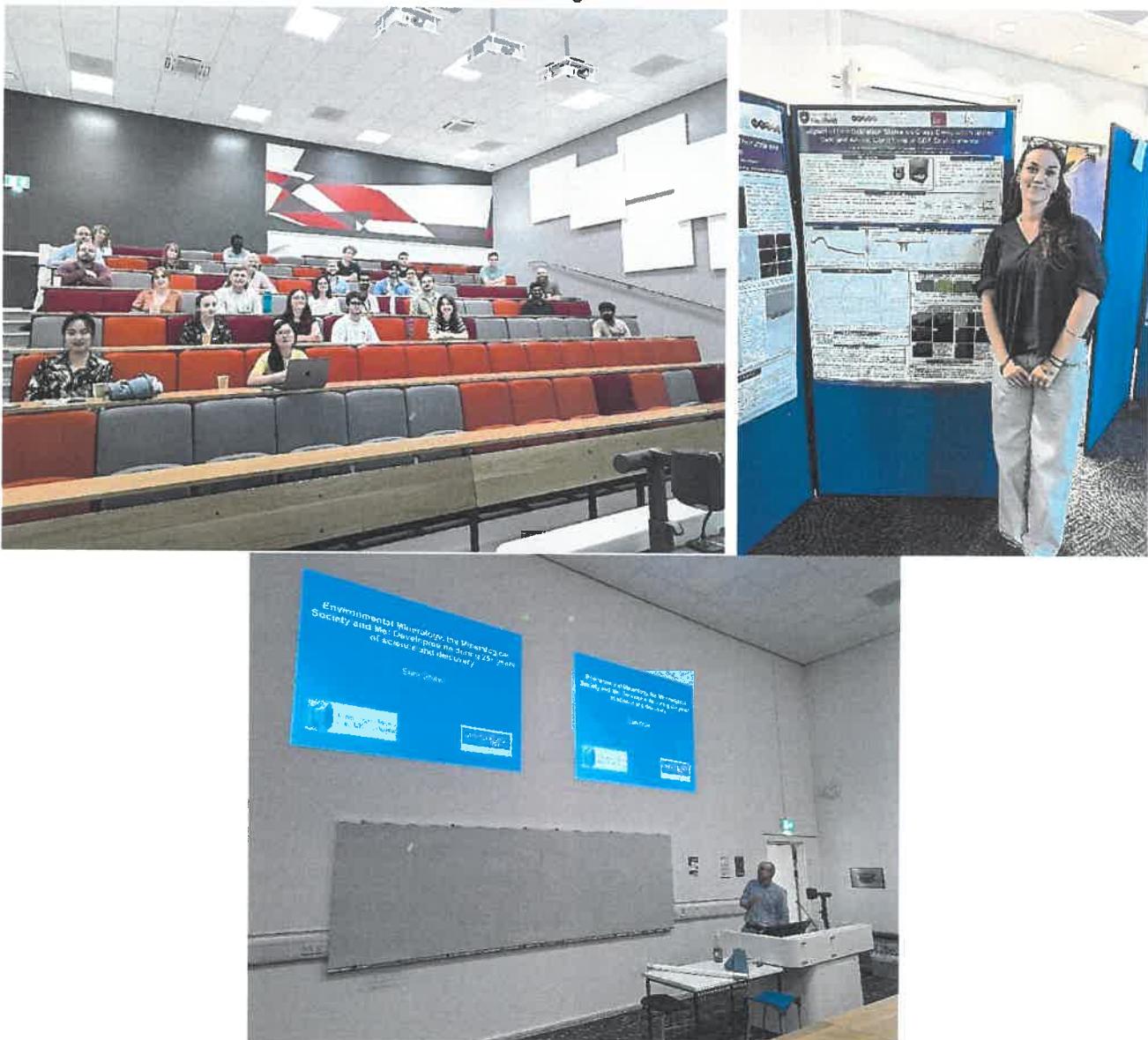
Standard committee members: Lewis Blackburn (lewis.blackburn@sheffield.ac.uk)

Research in Progress Meeting

The 2025 EMG RiP took place between the 24th and 25th June 2025 at the University of Sheffield with the theme of 'From the laboratory to the field'. The meeting saw around 30 attendees gather at the Sir Robert Hadfield building and online to showcase a wide variety of ongoing research in the area of environmental mineralogy. Topics included carbon sequestration, radionuclides in natural and anthropogenic minerals, and mining. Three keynote talks were given during the meeting, by Dr Jagannath Biswakarma, Dr Sarah Pepper, and Prof Sam Shaw. As a previous EMG bursary winner, Jagannath spoke about how his work on iron oxides, part-funded by the EMG, was helping to clean-up arsenic contamination in India. Sarah was invited as part of the committee's push to showcase talent in technicians and gave an excellent overview of her varied and exciting career in mineral sciences. Finally, Sam presented on how the Mineralogical Society has supported him throughout his career, from undergraduate student to professor and President of the society.

Aside from the keynote presentations, the quality of talks was excellent from all the speakers. Following a lot of deliberation, the winner of best talk went to Piyush Srivastava of the University of Oxford for his excellent work into the mechanisms underpinning carbon sequestration. The poster session was equally engaging and competitive, with all posters in contention for the prize. However, ultimately, Masters student Theodora Boncioaga was awarded the prize for her excellently presented and defended work on the impact of iron oxidation states on glass dissolution under radioactive waste disposal conditions.

Overall, the meeting was a great success for the EMG, with a good mix of both new and familiar faces. Thanks to funding from the Royce Institute, catering was provided for the duration of the event at no cost to the EMG. In the future, we hope to expand the remit of these meetings as there was an over emphasis on environmental radiochemistry. The committee hopes to work on expanding its reach over the next year or so to combat this.



Newsletter

Latham Haigh continues to work on the newsletter with the latest version available here: [Environmental Mineralogy Explorer - Mineralogical Society of the UK and Ireland \(minersoc.org\)](http://Environmental Mineralogy Explorer - Mineralogical Society of the UK and Ireland (minersoc.org))

Early Career Researcher Bursary Award

The bursary call was assessed in December 2024 and we had an unprecedented number (six) of high-quality applications (all for the Early Career Researcher bursary). After a lot of deliberation between committee members, the bursary was awarded to Jagannath Biswakarma, a postdoctoral researcher at the University of Bristol. His proposal will help him to perform analysis on samples from his fieldwork on As contaminated groundwaters in India. The next bursary call is expected run in late Spring of 2025.

PhD Bursary Award

In June 2025, we awarded Heloisa Dickinson of Glasgow University the PhD bursary award to help fund her trip to the Brazilian synchrotron. This trip was orchestrated by herself, with the beamtime won autonomously. Whilst the full cost of the trip couldn't be covered by the EMG (~£1500), we awarded the full bursary amount (£300) on the condition other funding sources were obtained to cover the remaining balance (which was achieved).

Geochemistry Group

The aims of the Geochemistry Group are to promote geochemistry as a discipline, and to enhance links between the many areas of geochemistry. We particularly focus on early career geochemists (PhD candidates and postdocs) and aim to provide a platform for new geochemical talent in the UK and Ireland. Our main activities include an annual Geochemistry Group Research in Progress (GGRiP) meeting in April each year (held in Birmingham in 2025), as well as running two postdoctoral awards, a mentorship scheme, student travel bursaries and meeting support.

During the AGM held as part of the GGRiP meeting in Birmingham, two new committee members were appointed: Dr Savannah Worne (who is also our EDI lead; Loughborough University), and Dr Hugo Moreira (Portsmouth University). Dr Catriona Menzies offered to renew her role on the committee for a further three years, and this was ratified. Dr Eleanor

Georgiadis' (now at ETH Zurich) role on the committee came to an end, and we would like to thank Eleanor for her hard work and effort during her time in the Geochemistry Group committee.

One major change announced at the AGM was our new social media strategy; herein, it was agreed that the Geochemistry Group would close its Twitter and Facebook accounts, based on the toxic nature of the former, and lack of engagement with the latter. The Geochemistry Group now has active social media outreach via LinkedIn and Bluesky accounts. We have also put in place a more regular and manageable update that is sent out by email – interested people can sign up on the Geochemistry Group website.

We are continuing with our online panel discussion series, ECR Skills Programme. As usual, we held our popular “Things I wish I knew when I started my PhD” panel event in November 2024, and the video of this is now on our YouTube channel along with all other programme events.

We have continued with our Geochemistry Group Mentor Scheme (GGMS), designed to connect ECRs and PhD students with more established geochemists. ECRs and PhD students who are members of the Mineralogical Society of the UK and Ireland, and/or the Geological Society of London are eligible to apply. Mentees are paired to mentors based on mentees' preferences expressed during application (e.g., career stage vs subject area). In 2024-25 we had 8 mentees, and the mentors were once again drawn from the GG committee. Its continuing success means that we will continue it into future years.

The Geochemistry Group continues to award bursaries to support scientific meetings, as well as student travel grants. We also make two awards annually, specifically focused on celebrating the success of postdocs. This year's postdoctoral medal, which recognises the best paper in a given year first-authored by a postdoc, was awarded to Dr Aled Evans (University of Southampton) for their paper: *Ocean crustal veins record dynamic interplay between plate-cooling-induced cracking and ocean chemistry* (Evans et al., 2025 EPSL vol 650, 119116).

The ECR prominent lecturer award was this year awarded to two researchers; we had an unusually large number of applicants, all of whom were excellent, and we found it impossible to choose an outright winner. Those awardees are Dr Rebekah Moore (Imperial College London) and Dr Savannah Worne (Loughborough University).

Finally, our annual conference, Geochemistry Group Research In Progress, (GGRiP) 2025 took place at the University of Birmingham from the 8th to the 10th of April. Although the conference was less well-attended than previous years (~80 in 2025 compared to ~100-110 in the previous two years), it was still a fantastic event, showcasing the brilliant research in the UK and Ireland. The committee thanks the Local Organising Committee at Birmingham, which arranged a brilliant programme and ensured everything ran like clockwork. The committee also thanks all of its Industry Sponsors who supported the conference, keeping it affordable and allowing us to award a number of PhD student prizes:

Matthew Allison (University of Birmingham) – Best Oral Presentation
Friso de Graaf (Queen Mary, University of London) – Best Poster Presentation
Gemma Baker (University of Birmingham) – Best Poster Presentation

GGRiP 2025 featured a photo competition, as well as an Open Mic Night which coincided with the Icebreaker. Through both these events, we were fundraising for the Midlands Arts Centre (the “MAC”) GREEN FUTURES CAMPAIGN. We were told that because of our donation, the MAC will produce a brand-new free workshop for 14 young girls from a care setting in Birmingham, who, through no fault of their own, have very few opportunities for creative activities and are at-risk of being completely excluded from art and culture.

At 30th June 2025, the committee was as follows:

Chair: Paul Savage
Secretary: Marie-Laure Bagard
Treasurer: Jane Barling
Communications: George Cooper
EDI: Savannah Moore
Ordinary Members: James Bendle, Catriona Menzies, Hugo Moreira, Kathryn Shaw, Helen Williams, David Wilson
Co-opted member: Elliot Carter
Student members: Fawn Holland, Chen Xu

Geomicrobiology Network

Committee membership:
Chair: John Moreau
Deputy chair: Casey Bryce
Secretary: Laura Kelly
EDI Officer: Ana Santos
Treasurer: Andy Mitchell

Post-doctoral representative and communications officer:

Post-graduate student representative: Neda Tomlinson, Maria Magliulo (NHM)

Awards officers: Karen Olsson-Francis

Publications Coordinator: vacant

Industry Liaison: Matt Streets

Ordinary members: T. Clarke, G. Gadd, H. Sass, Jon Telling, Jon Lloyd

RiP meeting

The 2024 Research-in-Progress meeting was held on 2 October, 2024 at the Glasgow University Advanced Research Centre; 53 delegates attending in person and four attended in hybrid fashion.

Committee meetings were held on 21 August 2024 and 25 March 2025.

The network made nominations for the Max Hey and Neumann Medals of the Mineralogical Society.

The social media coordinators updated social media information about GMBN to increase membership, promote SIG interests and UK/international awareness. The committee has discussed the option of ending involvement in X with a greater focus on BlueSky and LinkedIn.

Work is ongoing in terms of commencing student research bursaries.

The Network is also supporting the Society's new journal: *Geo-Bio Interfaces*.

Metamorphic Studies Group

Annual Research in Progress (RiP) meeting

In the reporting period, the annual MSG 'Research in Progress' (RiP) meeting was held at the University of Liverpool on the 8th to 11th of April 2025. The meeting comprised a one-day workshop focused on the petrological modelling software MAGEMin, led by Nico Riel (Johannes Gutenberg University Mainz, Germany), followed by a two-day conference, and a one-day fieldtrip to Anglesey, north Wales. The meeting was held as a hybrid event, with 34 people attending in person, and 12 people joining online.

Twenty-two talks were given across both conference days, covering a range of topics spanning from fluid-rock and melt-rock interactions in metamorphic systems to the presentation of complex new approaches to thermobarometry using a variety of statistical techniques. A poster session was also held on the first evening, comprising 12 contributions, including some from undergraduate students.

Two invited speakers gave excellent talks: Eleanor Green (University of Melbourne, Australia) spoke on 'Correlated uncertainties in phase equilibrium modelling: the avPT+ method', and Nick Roberts (British Geological Survey, UK) presented on 'Plate tectonics, petrological proxies and Proterozoic paradigms.' Richard Palin was presented with the Max Hey Medal by Sam Shaw, President of the Mineralogical Society, which he won in 2023. The meeting culminated with the presentation of the 2025 Barrow Award to James Connolly (ETHZ, Switzerland), who gave a very insightful presentation on thermobarometric inversion, detailing a new program added to the Perple_X suite dedicated to solving such inverse problems – MC_fit. We were delighted that all invited speakers were able to attend the event in person.

Several awards were made at the meeting: Sara Nerone (Università degli Studi di Torino, Italy) won the award for best student talk; Philip Hartmeier (University of Lausanne, Switzerland) won the award for best student poster; and Niles Williams (Pennsylvania State University, USA) won the award for best overall student presentation. We thank all students who made the effort to attend in person and present their work. Four student bursaries were allocated to support first-time attendees to join the meeting. Special thanks to John Wheeler (University of Liverpool) for organising the meeting and running the field trip with help from David McNamara, Xi Lu, Buchanan Kerswell and Graham Potts, the University of Liverpool for hosting the event, Zeiss for sponsoring it and the student poster prize, and Nico Riel for running the modelling workshop.

Committee changes

The AGM was held during the RiP meeting and led to several changes in the committee:

Chair: Richard Palin

Secretary (incl. management of the Barrow Award): Dick White

Treasurer: Batzi Fischer

Communications officer: Benjamin Mayor

EDI representative: Unfilled

Fieldtrip representative: Unfilled

Ordinary members: Barbara Kunz, Silvio Ferrero, Joshua Garber

Participation in IUGS 'Third 100' Geological Heritage Sites initiative

The MSG has acted as an official partner in the selection of 'The Third 100' IUGS Geological Heritage Sites by the International Union of Geological Sciences (IUGS) Commission on Geoheritage. In this round, members of the community put forward three new sites for consideration:

- Pyrometamorphism of the Hatrurim Formation (Avi Loeb)
- Syros blueschists and eclogites (Pierre Lanari)
- Western Gneiss Region (Simon Cuthbert)

Past and present members of the MSG committee (Weller, Palin, White) have since acted as judges for submissions; the final third list has not yet been published.

Mineral Physics Group

Research in Progress meeting 2025

The Mineral Physics Group's main event each year is our Research in Progress meeting. This year's meeting was hosted at the University of Edinburgh on 8–9 April 2025, with a local organising committee consisting of Tetsuya Komabayashi and Zena Yonnes (ordinary committee members). The meeting is usually held in the summer, but a spring edition meant it could coincide with a Natural Environment Research Council-funded workshop on the chemical evolution of Earth's core, also organised by T. Komabayashi.

This joint event attracted a larger international delegation than is usually expected for our meetings, including one of our invited speakers, Guillaume Morard (CNRS). Nine oral presentations were given, including four by invited speakers, on topics ranging from Earth's mantle rheology to experimental determinations of the magnetic structure of iron–nickel alloys. Attendance was on a par with previous years despite the long travel times for many delegates.

At this year's meeting, the committee agreed to introduce awards for the best student poster and oral presentations. The aim of these awards is to recognise outstanding presentations and to provide exceptional students with additional recognition that may help them in the next stages of their careers. Viktoria Trautner (Oxford) and Mark Robertson (Edinburgh) were judged to have delivered the best oral and poster presentations, respectively, by the awards subcommittee (Nichols, Jennings, Stackhouse). Each winner received a £50 prize and a framed certificate.

Student bursaries

No dedicated travel bursaries were issued this year as the only applicants were also invited speakers for the group's Research in Progress meeting. As such, the travel costs of this delegate were supported due to their invited status.

Annual General Meeting and MPG Committee membership

The group's annual general meeting was held in Edinburgh, following our research in progress meeting. A provisional assessment of the success of the event was discussed along with considerations for the next edition of the meeting.

There have been no changes to the committee membership of the Mineral Physics Group over the past year. The full committee is as follows:

Chair: Alfred Wilson-Spencer (Leeds)

Treasurer: Stephen Stackhouse (Leeds)

Secretary: Eleanor Jennings (Birkbeck)

Ordinary Members: Auriol Rae (Edinburgh), Tetsuya Komabayashi (Edinburgh), Claire Nichols (Oxford), John Wheeler (Liverpool), Fred Richards (Imperial), Oliver Lord (University of Bristol), Zena Yonnes (Edinburgh) and Simon Hunt (Manchester)

Volcanic and Magmatic Studies Group

The main activities of the Volcanic and Magmatic Studies Group (VMSG) are conferences, sponsoring of awards, funding travel bursaries for PhD students, publishing a quarterly newsletter and keeping in regular contact with our community through email and social media. This report summarizes activities from 1 July 2024 to 30 June 2025.

VMSG Committee meetings

The VMSG committee meets formally twice per year, in June and December. In between these dates, we arrange awards-decision meetings, making decisions on student bursaries and community-nominated post-doctoral and academic awards. All meetings take place online.

Meetings in the past year have included detailed planning for the Dublin conference (January 2025, see below) and planning for the January 2026 Southampton conference. In June 2024, a key item was also the continued planning of the 60th anniversary seminar series, hosted at venues around the UK and Ireland, which was completed in December 2024. New awards procedures were also discussed at this meeting, which are now bedded in, although the future structure of the Henry Emeleus award is still undergoing discussion, given the cost of this award. A significant activity in the second part of 2024 was the finalisation of the VMSG EDI report.

Topics discussed at recent committee meetings also include routes to broadening and maintaining sponsorship, given the loss and narrowing of sponsor support, and ongoing challenges with meeting costs. A focus on minimizing costs for the annual conference was a topic for the June 2025 meeting. A number of student-led workshops have been arranged over the past year, and we now have a well-developed structure of both student and ECR-focused workshops that take place through the year and at our annual meeting. We are also looking at the potential for additional community meetings and/or workshops in 2026. The past year has also seen plans develop for new social media channels, including Bluesky, and developing a more active LinkedIn page and Discord channel.

Conferences

The annual winter meeting was held successfully at Trinity College Dublin from 6-8 January 2025, jointly with the Mineral Deposit Studies Group. There were 279 registrants in total (in-person), with 128 indicating a primary VMSG affiliation. The conference provided a mix of joint and split talk sessions, with posters up for the full conference and spanning VMSG and MDSG topics. There was a 54:46% split of students to non-students (very similar to recent VMSG conferences); a balance reflected in the oral presentations (of 48 joint or VMSG-focused talks, 27 were from students). There were 96 poster presentations.

Before the conference, the local organising committee organised fieldtrips to Giant's Causeway, the volcanic and mineral deposit exposures at Avoca, Co. Wicklow, and to White Rock. After the conference, four workshops were organised, on Research impact and communication, multi-system geochronology, thermobarometric modelling, and sustainability in field operations. These workshops were led by various members of the VMSG and MDSG communities from Ireland and the UK.

Keynote talks were given by the VMSG award and the Zeiss postdoctoral award winners. Mike Heap received the 2024 VMSG Award, and Michal Camejo-Harry the Zeiss postdoctoral award. The conference student awards went to Lydia Whittaker (talk) and Abigail Robinson (poster).

The next annual conference will be held at NOC Southampton, in January 2026.

The conference was followed by our AGM where we communicated and discussed VMSG committee activities with the members. The committee also hosted forums with our student members, Early Career Researchers, and on equality, diversity and inclusion.

Finances (1st July 2024 to 9th June 2025)

The total balance in the VMSG account on 09/06/2025 was £28,597.33. This value is unlikely to be able to support the full cost of an annual conference in a worst-case scenario so attempts will be made to grow our bank balance.

Over the year, the committee expenses included costs incurred by former Chair, Tamsin Mather, to visit Dublin ahead of the VMSG 2025, modest gifts for conference organisers, and a VMSG award trophy. A total of six travel bursaries were claimed in the reporting period. One workshop at the University of Liverpool was supported. Awards expenditure includes £300 for two student prize winners (Abigail Robinson and Lydia Whittaker) at the VMSG 2025 conference, and £2000 for two Henry Emeleus Awards (Jennifer Marsh and Jingwei Zhang). Expenses categorised under 'Other' include a single web hosting fee.

We received our annual contribution of £2000.00 from the Mineralogical and Geological Societies, £405.30 in interest from investments in Coutts & Co and Scottish Widows, and minor reimbursements from VAT reclaimed.

VMSG Awards and Bursary Winners

Our new grant deadlines for awards and bursaries were in place for 2024 and have continued into 2025, with a March and September round of applications. Alongside this, changes to submission rules were designed to make accessibility to these awards as wide as possible. VMSG committee members cannot nominate for any award (although can self-nominate for the Zeiss award) and were not involved in evaluating any award for which they are eligible.

As noted above, the recipients of the VMSG Award and Zeiss postdoctoral award were presented with their awards at the Dublin conference. The VMSG Award was renamed in 2024 from the previous ThermoFisher Award title, as the award is no longer sponsored. The Willy Aspinall award was not given this year due to a lack of nominations.

Three student bursaries have been awarded at the last two bursary rounds, providing travel support for conference attendance, field and laboratory visits. The Henry Emeleus award was not awarded, and discussion over a potential restructuring of this award is being considered.

Membership

Our on-line presence remains highly active. Information is disseminated to the group members via our newsletter which is circulated quarterly to a mailing list of c 1000 people, and via the VMSG website (<https://vmsg.org.uk/>) and active social media accounts (see below).

EDI report

VMSG finalised its second EDI report in 2024, and this was presented at the Dublin EDI forum and shared with the community. The report, based on a survey of VMSG members (92 responses), reviews progress on previous recommendations outlined in the 2020 VMSG EDI report and presents the new survey results. The report also outlines new recommendations based on the survey responses, around the collection of data to assess the effectiveness of EDI policies, the format of the annual VMSG conference, as well as the breadth of awards and the nomination process. The full report is available here: [Volcanic and Magmatic Studies Group Equality, Diversity and Inclusion Report 2024](#).

Other activities

Throughout 2024, VMSG organised a series of eight seminars, hosted at universities and other organisations by members of the community, across the UK and Ireland, to celebrate its 60th Anniversary. Wherever possible, these were open to members of the public and advertised to local geological groups, as well as students. Several of these were streamed online and recorded, and are now available on the VMSG YouTube channel.

ECR-led workshops were arranged at the Dublin meeting, and directories have been updated on the website, and an ECR networking event was organized.

Recent activities include online support sessions for PhD applications and an interviews workshop. All student resources have been updated on the website (including internships, funding opportunities, project lists).

VMSG also supported the Earth Sciences Teacher's Association 2024 conference in Liverpool.

VMSG continues to communicate to all members via our quarterly newsletter, as well as via the email list and various social media accounts. The newsletter includes reports from the community, including recipients of our student bursaries.

YouTube, Social media and website

Social media follower counts have continued previous trends of slow growth on most platforms through late 2024 and into the first half of 2025, with the continued exception being a slow decrease in Twitter/X and faster growth on BlueSky as academics move from one platform to the other. From October 2024 to June 2025, followers on Twitter/X total -120 / -2%, Instagram 35 / 5%, YouTube 27 / 10%, Facebook -1 / 0%, and BlueSky 245 / 142%. Across all platforms, there has been a net increase in followers of 221 / 3%.

In April 2025, VMSG also launched a public LinkedIn page after discovering a previously created group was invite-only. This has generated 35 followers to date.

Committee

The current committee is as follows:

Chair: Prof Jenni Barclay – University of Bristol

Honorary Secretary: Dr Sebastian Watt – University of Birmingham

Honorary Treasurer: Dr James Hickey – University of Exeter

Ordinary Members

Katie Preece (Equality, Diversity and Inclusion Officer)

James Dalziel (Social Media, web manager)

Katy Chamberlain (Awards and Bursaries)

Brendan McCormick (Events/Outreach)

Lara Mani (Sponsorship)

Mike Stock (Outreach/sponsorship)

Luke Hepworth (ECR Rep)

David Neave (Newsletter)

Rahul Subbaraman (Student Rep)

Natasha Keeley (Student Rep)

DISTINGUISHED LECTURER PROGRAMME

The distinguished lecturers for 2024-25 were Prof. Casey Bryce (University of Bristol) and Prof. Frances Cooper (University College London). Prof. Bryce visited University College London/Birkbeck University, University of Glasgow, Trinity College Dublin (postponed) and Oxford University. Prof. Cooper visited University of Manchester, Bayreuth Geoinstitut, University of Galway, Camborne School of Mines, University of Bristol, Cardiff University and University of Cambridge.

EQUALITY, DIVERSITY AND INCLUSIVITY

The EDI Committee met twice during the period under consideration. The Committee comprises of a Chair (Laura Kelly) and Vice Chair (Ana Santos), together with Sally Gibson (2024)/Sam Shaw (2025), Kevin Murphy and a diverse group of members representing many of the SIGs. Over the period in question the following were members of the Committee for at least part of the period: Kath Rothwell, Binoy Sarkar, Savannah Worne, Katie Preece, and Claire Nichols. The Chair acknowledges the valuable input of all past and present Committee members and thanks them for their efforts, whilst also encouraging those who believe they could contribute to the Society's ongoing efforts to foster EDI, to consider becoming an EDI Committee member. Please contact the Chair, Vice Chair or Kevin Murphy if you have any queries about Committee membership or role expectations.

Whilst the remit of the EDI Committee was and remains broad, we have focused our efforts during the period on advancing the final key area to be considered, i.e. EDI and publications.,

FINANCIAL REVIEW

Treasurer's Report

This report is a summary of the accounts for the year ending 30 June 2025. It is underpinned by a full set of accounts which has been audited by an independent auditor and which forms part of this document. This measure is in place to ensure that the Society is being run in accordance with its charitable status and give a true view of the financial position of the charity at this time.

Figure 1 is a consolidated statement of financial activities of the Society giving a summary of income and expenditure for the year ending 30th June 2025, and alongside this a comparison of the figures for the previous year. The total funds of the Society are valued at £1,534,412 (compared to a value of £1,476,139 for 2023-2024). Whilst our investments have not delivered such gains as in the previous year (£19,226) overall the society has performed well and moved from an operational deficit in 2023-2024 to a surplus this year, of £39,047 (total funds).

A more detailed investigation of income and expenditure can be seen in Figure 2. Donations and investment income (dividends and investments) remains relatively constant compared to previous years, as does income from members' subscriptions. There has been a substantial increase in income from Cambridge University Press (CUP), for both *Mineralogical Magazine*, and *Clay Minerals*, and the relatively new *Geo-Bio Interfaces* journal (total income from CUP of £205,416, compared to £150,779 for the year ending 30.06.24). Whilst this is good news, the income we receive from CUP does seem to fluctuate year on year, and these amounts cannot be relied upon moving forwards. Income from conferences is substantial this year, at £205,278, primarily associated with the EMC conference. There are, of course, associated expenditures against both of these items, with editorial costs at £59,445, and additional publication expenditures, and conference and meetings expenditure at £179,887. Overall however, these two items have led to a surplus. Other items of expenditure do not deviate much from previous years. SIG spending again outweighs income, but this is expected and offset against monies held in the individual SIG accounts and reflects the ongoing work of the groups. Office expenses have decreased this year, due to transfer of monies from conferences to offset staff time spent on these activities. The balance of expenses assigned to charitable activity compared to those of governance remains relatively constant, with 76% of staff time, costs and office usage supporting the charitable activities of the society, and 24% going to governance and support costs. This is comparable to the benchmarks suggested by the Charity Commission.

Figure 3 shows the balance sheet for 30th June 2025. This is useful in comparing our assets to the previous years. The tangible assets (£375,061) include the value of office furniture, computing equipment etc which depreciates in value over time, but also the office at Baylis Mews, which has retained the same value (£375,000 in 2024). Our investments, managed by Cavenove, have decreased this year, from £934,719 to £881,048, but this has included the drawdown of £90,000 to the Society current account in August 2024 and the volatile start to the new calendar year reflecting the uncertainty of global markets following the introduction of tariffs by the USA. To repeat from the initial paragraphs, overall there has been a slight increase in the overall net worth of the charity.

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

| | Notes | 2025 | | | 2024 |
|---|-------|--------------|------------|-----------|-----------|
| | | Unrestricted | Restricted | Total | |
| | | Funds | Funds | Funds | |
| Total Income | | 483,971 | 7,404 | 491,375 | 302,264 |
| Total Expenditure | | -447,331 | -4,997 | -452,328 | -341,248 |
| Net expenditure and Net Movement in Funds before Gains and Losses on Investments | | 36,640 | 2,407 | 39,047 | -38,984 |
| Surplus on property revaluation | 8 | - | - | - | 30,000 |
| Net Gains (Deficit) on Investments | 9 | 19,226 | - | 19,226 | 78,913 |
| Net Movement in Funds | | 55,866 | 2,407 | 58,273 | 69,929 |
| Total Funds 1 July 2024 | | 1,443,432 | 32,707 | 1,476,139 | 1,406,210 |
| Total Funds 30 June 2025 | | 1,499,298 | 35,114 | 1,534,412 | 1,476,139 |

The statements of Financial Activities include all gains and deficits recognised in the year.

All incoming resources and resources expended derive from continuing activities.

Figure 1. Consolidated statement of financial activities.

| Income | Notes | 2025 | 2024 |
|---|---------|----------------|----------------|
| | | £ | £ |
| Donations and Legacies | 4 | 2,250 | 2,250 |
| Investment Income | 5 | 23,429 | 24,498 |
| Income from Charitable Activities | | | |
| Members' Subscriptions | | 29,822 | 28,745 |
| Gift Aid | | 440 | 389 |
| Conference and Meetings Income | | 205,278 | - |
| Cambridge University Press MM & CM | 171,413 | 140,104 | |
| Cambridge University Press Geo-Bio Interfaces | 34,003 | 205,416 | 10,675 |
| Publications Income | | 15,239 | 24,551 |
| Special Interest Groups Income (Page 25) | 18,097 | | 81,624 |
| Less: Allocation from Mineralogical Society | -16,000 | 2,097 | -16,000 |
| TOTAL Income | | 483,971 | 296,836 |
| Expenditure | | | |
| Contribution to Sustaining Membership Fund | | 4,840 | 2,691 |
| Expenditure on Charitable Activities | | | |
| Subscriptions | | 1,187 | 457 |
| Journals Expenditure | | | |
| Elements | | 6,283 | 8,737 |
| Conference and Meetings Expenditure | | 179,877 | 880 |
| Mineralogical Society Medals | | 70 | 1,007 |
| Distinguished Lecturers | | 3,505 | - |
| Website and Future of the Society | | | |
| Journal Editorial Costs MM & CM | 41,689 | | 39,691 |
| Journal Editorial Costs Geo-Bio Interfaces | 17,756 | 59,445 | 14,594 |
| Publications Expenditure - Net | | 6,941 | -3,768 |
| Travel Bursaries | | 2,510 | 4,107 |
| Special Interest Groups Expenditure (Page 25) | 24,074 | | 89,229 |
| Less: Transactions with the Mineralogical Society | -765 | 23,309 | -2,046 |
| Office Expenses | 6 | 104,863 | 124,272 |
| Support Costs | 7 | 52,340 | 57,533 |
| Depreciation | 8 | 252 | 614 |
| Miscellaneous expenditure | | 1,909 | - |
| TOTAL Expenditure | | 447,331 | 337,998 |

Figure 2. Summary of Society income and expenditure for the year ending 30th June 2025 (previous year for comparison).

| | Notes | 2025 | 2024 |
|--|--------|-----------|-----------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible Assets | 8 | 375,061 | 375,223 |
| Investments | 9 | 881,048 | 934,719 |
| Total Fixed Assets | | 1,256,109 | 1,309,942 |
| CURRENT ASSETS | | | |
| Debtors | 10 | 112,738 | 49,241 |
| Cash at Bank and in Hand | 11 | 466,583 | 370,180 |
| Total Current Assets | | 579,321 | 419,421 |
| LIABILITIES | | | |
| Creditors: Amounts Falling Due Within One Year | 12 | -301,018 | -253,224 |
| Total Assets Less Current Liabilities | | 278,303 | 166,197 |
| NET ASSETS | | 1,534,412 | 1,476,139 |
| The Funds of the Charity: | | | |
| Unrestricted Income Funds | | 1,499,298 | 1,443,432 |
| Restricted Income Funds - Sustaining Membership Fund | 23,019 | 20,937 | |
| - Willy Aspinall Prize Fund | 12,095 | 11,770 | 32,707 |
| TOTAL CHARITY FUNDS | | 1,534,412 | 1,476,139 |

Figure 3. Balance sheet as at 30th June 2025.

INVESTMENT POLICY AND PERFORMANCE

In accordance with the Bye-Laws, the Society Trustees have appointed investment managers to implement the investment strategy (*a copy of which available for inspection from the Society office*) and to ensure the safety of the underlying funds. Cazenove Capital Management Limited were appointed during 2011 as investment managers. In 2022 a formal investment policy was approved by Council.

RISK MANAGEMENT

The Trustees have considered and reviewed the major risks to which the Society is exposed. The Trustees have a risk management strategy (*a copy of which available for inspection from the Society office*) which comprises a regular review of the risks to the Society and the establishment of systems and procedures to identify those risks to enable the Trustees to implement action to minimise any potential impact on the Society that should arise.

A key element of the management of financial risk is via a review of the reserves policy and objectives of achieving:

1. Long-term capital growth to ensure the future sustainability of the Society;
2. An option to draw down cash from the investments to support the activities of the Society by-:
 - a. providing financial support for meetings and conferences;
 - b. providing financial support for journals when needed;
 - c. providing monies for donations and awards;
 - d. contributing to the cost of the administration needed to support the Society's activities.

The principal funding sources for the Society are the income from conferences and from the publication of journals and books.

RESERVES POLICY

The trustees consider that reserves in the region of six months provide sufficient funds and the Society's balance sheet net current assets are in excess of this figure.

PLANS FOR THE FUTURE

We have plans for a meeting at the University of Manchester, to celebrate our 150th Anniversary. In conjunction with our partners at Cambridge University Press, we continue with efforts to promote and attract content to our new journal: *Geo-Bio Interfaces*.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society is an unincorporated body and its legal status is as a charity under UK Law, Registered Charity Number 233706. Its governing document is its Bye-Laws. The Society, a membership organization, includes Honorary Fellows,

Fellows, Members, Honorary Members, Life Members, Life Fellows, Emeritus Members, Emeritus Fellows, Honorary Life Fellows, Early Career Members and Student Members who are elected as prescribed by the Bye-Laws of the Society. All members of the Society are eligible for membership of eight special interest groups. The Society is governed by a Council consisting of a President, a General Secretary, a Treasurer, a Publications Manager (currently unoccupied), a Public Relations Officer, the Principal Editors of *Mineralogical Magazine*, *Clay Minerals* and *Geo-Bio Interfaces* and up to 13 ordinary members. Two Vice-Presidents are nominated from among the elected Council members. Council members are proposed by four Members of the Society and elected by the Council except in cases where an election is required. The administration of the Society is undertaken by staff from its General Office in Twickenham, which is under the supervision of the Executive Director.

The Society has eight special interest groups, each managed by a committee. The eight groups are: the Applied Mineralogy Group, the Clay Minerals Group, the Environmental Mineralogy Group, the Geochemistry Group, the Geomicrobiology Network, the Metamorphic Studies Group, the Mineral Physics Group, and the Volcanic & Magmatic Studies Group. The Geochemistry Group, the Metamorphic Studies Group and the Volcanic & Magmatic Studies Group are joint Groups with the Geological Society of London with which a formal Memorandum of Understanding was signed in 2001 covering a number of areas for co-operation.

Restricted Fund – Sustaining Membership Fund

£1567 was raised from the members towards the sustaining membership fund. This fund was formally established on 1 January 2010. The money is ring-fenced with 90% invested so that the fund can grow and eventually become self-sustaining. The other 10% is used to subsidize the free student memberships and bursaries.

Restricted Fund; the Willy Aspinall Prize Fund

This fund was established by the Volcanic & Magmatic Studies Group during early 2017. The Society manages the restricted fund; it is expected that £800 per year will be disbursed from the fund, ~£400 as a cash award and ~£400 to attend the annual VMSG meeting. The award will be made each year to the lead author of an outstanding paper on applied volcanology published (in English) within three years of the lead author being awarded a PhD at a University in the UK. The prize is named in honour of Prof. Willy Aspinall, a distinguished professor at the University of Bristol and a hazard- and risk-science consultant.

Trustee Induction and Training

On election to the Council of the Mineralogical Society, an individual assumes a number of responsibilities. It is incumbent upon those new council members to familiarise themselves with their new responsibilities. This is achieved by reading the Society's Bye-Laws thoroughly as well as reading the Charity Commission Document on the 'Responsibilities of a charity trustee'. Trustees are reminded that they are accountable in law for the good governance of the Society. The term of office for a Council Member is three years, meaning that there will be twelve Council Meetings during a term of office. Members are expected to attend all of these meetings. It is also taken that they have familiarised themselves with the paperwork circulated prior to these meetings and be prepared to contribute to the relevant discussions. Membership of any of the standing or *impromptu* subcommittees is encouraged and sometimes may be a more direct means of contributing to the development of the Society.

All newly elected Officers, Custodian Trustees and Council Members need to confirm to the Executive Director that they have read and understood their responsibilities accordingly.

Committees

The Society has one formal administrative committee which meets regularly to discuss the running of the Society, i.e. its finance, publications, meetings etc., as well as all matters of policy. This is the Finance/Officers/Publications Committee, which includes the President, the General Secretary, the Treasurer, the Publications Manager, the Public Relations Officer, the Principal Editors of the three journals and three Custodian Trustees.

The governing body of the Society is the Council, which comprises the actual charity trustees of the Society, i.e. those who are legally responsible under charity law for the running of the organization. The Council includes the officers, the chairpersons or nominated representatives of the eight special interest groups, and six Fellows or Members who are elected to the position of ordinary member of Council.

Volunteers

In addition to those who volunteer to serve as members of the committees, there are other members who give of their time to benefit the Society and the subject by writing material for publication by the Society, editing such material, by organizing conferences, including short-courses, field trips etc. (for mineral scientists and for the public at large), and by offering expertise on areas such as website and database management, marketing, design, photography etc. Without such support, the running of the Society would undoubtedly be less efficient.

Key Management Personnel Remuneration

Senior management personnel, to whom the trustees have delegated significant authority or responsibility in the day-to-day running of the charity, have their remuneration reviewed at the November meeting of council each year. The salaries are bench-marked occasionally against those of similar Learned Societies and with lists provided by organizations such as the Science Council (UK). Spine-point increases are provided in line with staff performance; cost-of-living increases are granted based on the Consumer Price Index (produced by the UK's Office for National Statistics). Both forms of increase depend on the financial health of the organization.

Website

The Society's website is located at www.minersoc.org and contains up-to-date information about the Society, its publications and its meetings. The website is managed and updated by the Executive Director.

Climate Change

As a scientific society, the Mineralogical Society takes responsibility for its carbon footprint seriously. Our Officers', Council and SIG committee meetings for the past couple of years have all been held online and this is likely to continue to a significant extent. We are also now making it possible for many of our scientific events to be attended virtually, avoiding the need for air or other travel.

Trustees' responsibilities in relation to the financial statements

The Charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the bye laws. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Auditors

A resolution appointing David M. Rees & Associates Limited to carry out an independent examination of the accounts will be put to the Annual General Meeting.

Approved by the trustees on 6 November 2025 and signed on their behalf by:



S. Hammond
Treasurer



E. Deady
General Secretary

12 Baylis Mews
Amyand Park Road
Twickenham
Middlesex TW1 3HQ

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES' OF
MINERALOGICAL SOCIETY OF THE UNITED KINGDOM AND IRELAND**

Opinion

We have audited the financial statements of the Mineralogical Society of the United Kingdom and Ireland for the year ended 30 June 2025 which comprise the Statements of Financial Activities, the Balance Sheet, and the related notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 19, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at:

<https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%20%99s-responsibilities-for>. This description forms part of our auditor's report

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sharan C. Rees FCA
Statutory Auditor

S R

David M. Rees - Associates Limited

DAVID M. REES & ASSOCIATES LIMITED
Chartered Accountants and Statutory Auditors

WELL COTTAGE
CUCUMBER LANE
ESSENDON
HERTFORDSHIRE AL9 6JB

DATED 15 December 2025

DAVID M. REES & ASSOCIATES LIMITED is eligible to act as an auditor in terms of
Section 1212 of the Companies Act 2006

MINERALOGICAL SOCIETY OF THE UNITED KINGDOM AND IRELAND
RESTRICTED FUNDS
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2025

| | | 2025 | | | |
|---|-------|--------------------------|----------------------------|---------------|---------------|
| | Notes | Sustaining Membership | Willy Aspinall Prize | Total | 2024 |
| Income | | £ | £ | £ | £ |
| Donations | 4 | 1,567 | - | 1,567 | 1,587 |
| Investment Income | 5 | 672 | 325 | 997 | 1,150 |
| Income from Charitable Activities | | | | | |
| Support by General Fund | | 4,840 | - | 4,840 | 2,691 |
| TOTAL Income | | <u>7,079</u> | <u>325</u> | <u>7,404</u> | <u>5,428</u> |
| Expenditure | | | | | |
| Expenditure on Charitable Activities | | | | | |
| Student Membership | | -4,997 | - | -4,997 | -2,850 |
| Awards | | - | - | - | -400 |
| TOTAL Expenditure | | <u>-4,997</u> | <u>-</u> | <u>-4,997</u> | <u>-3,250</u> |
| Net Income and Net Movement in Funds for the Year | | 2,082 | 325 | 2,407 | 2,178 |

Sustaining membership fund

This fund was formally established on 1 January 2010. The money is ring-fenced with 90% invested so that the fund can grow and eventually become self-sustaining. The other 10% is used to subsidise the free student memberships and bursaries.

Willy Aspinall Prize Fund

The Volcanic and Magmatic Studies Willy Aspinall Prize is a restricted fund established on 8 May 2017 to make an annual award for an outstanding paper in applied volcanology published within three years of the author being awarded a PhD.

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

| | Notes | 2025 | | | |
|--|-------|------------------|---------------|------------------|------------------|
| | | Unrestricted | | Total | |
| | | Funds | Funds | Funds | |
| Total Income | | 483,971 | 7,404 | 491,375 | 302,264 |
| Total Expenditure | | <u>-447,331</u> | <u>-4,997</u> | <u>-452,328</u> | <u>-341,248</u> |
| Net expenditure and Net Movement in Funds | | <u>36,640</u> | <u>2,407</u> | <u>39,047</u> | <u>-38,984</u> |
| before Gains and Losses on Investments | | | | | |
| Surplus on property revaluation | 8 | - | - | - | 30,000 |
| Net Gains (Deficit) on Investments | 9 | <u>19,226</u> | <u>-</u> | <u>19,226</u> | <u>78,913</u> |
| Net Movement in Funds | | <u>55,866</u> | <u>2,407</u> | <u>58,273</u> | <u>69,929</u> |
| Total Funds 1 July 2024 | | <u>1,443,432</u> | <u>32,707</u> | <u>1,476,139</u> | <u>1,406,210</u> |
| Total Funds 30 June 2025 | | <u>1,499,298</u> | <u>35,114</u> | <u>1,534,412</u> | <u>1,476,139</u> |

The statements of Financial Activities include all gains and deficits recognised in the year.
All incoming resources and resources expended derive from continuing activities.

MINERALOGICAL SOCIETY OF THE UNITED KINGDOM AND IRELAND
UNRESTRICTED FUNDS
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2025

| Income | Notes | 2025 | 2024 |
|---|--------------|----------------|----------------|
| | | £ | £ |
| Donations and Legacies | 4 | 2,250 | 2,250 |
| Investment Income | 5 | 23,429 | 24,498 |
| Income from Charitable Activities | | | |
| Members' Subscriptions | | 29,822 | 28,745 |
| Gift Aid | | 440 | 389 |
| Conference and Meetings Income | | 205,278 | - |
| Cambridge University Press MM & CM | 171,413 | 140,104 | |
| Cambridge University Press Geo-Bio Interfaces | 34,003 | 205,416 | 10,675 |
| Publications Income | | 15,239 | 24,551 |
| Special Interest Groups Income (Page 24) | 18,097 | 81,624 | |
| Less: Allocation from Mineralogical Society | -16,000 | 2,097 | -16,000 |
| TOTAL Income | | 483,971 | 65,624 |
| | | 296,836 | 296,836 |
| Expenditure | | | |
| Contribution to Sustaining Membership Fund | | 4,840 | 2,691 |
| Expenditure on Charitable Activities | | | |
| Subscriptions | | 1,187 | 457 |
| Journals Expenditure | | | |
| Elements | | 6,283 | 8,737 |
| Conference and Meetings Expenditure | | 179,877 | 880 |
| Mineralogical Society Medals | | 70 | 1,007 |
| Distinguished Lecturers | | 3,505 | - |
| Website and Future of the Society | | | |
| Journal Editorial Costs MM & CM | 41,689 | 39,691 | |
| Journal Editorial Costs Geo-Bio Interfaces | 17,756 | 59,445 | 14,594 |
| Publications Expenditure - Net | | 6,941 | -3,768 |
| Travel Bursaries | | 2,510 | 4,107 |
| Special Interest Groups Expenditure (Page 24) | 24,074 | 89,229 | |
| Less: Transactions with the Mineralogical Society | -765 | 23,309 | -2,046 |
| Office Expenses | 6 | 104,863 | 124,272 |
| Support Costs | 7 | 52,340 | 57,533 |
| Depreciation | 8 | 252 | 614 |
| Miscellaneous expenditure | | 1,909 | - |
| TOTAL Expenditure | | 447,331 | 337,998 |

MINERALOGICAL SOCIETY OF THE UNITED KINGDOM AND IRELAND
GROUPS STATEMENTS OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2025

| Groups | Group Funds at bank Note 11 | Income | | | | | | Expenditure | | | | | |
|-----------------------------|--------------------------------|-------------------|------------------------|--------------------------|---------------------------|--------------|--------------------------|-------------|--------|--------------------------|-----------|--------|-------------------|
| | | From General Fund | Bank Interest - Note 5 | Meetings and Conferences | Donations Received Note 4 | Total Income | Meetings and Conferences | Donations | Awards | Meetings and Conferences | Donations | Awards | Total Expenditure |
| Applied Mineralogy | 2,000 | 208 | | | 2,208 | | | | 1,133 | 1,300 | 50 | 2,483 | -275 |
| Clay Minerals | 2,000 | 546 | | | 2,546 | | | | 1,101 | 531 | 50 | 2,323 | 223 |
| Environmental Mineralogy | 2,000 | 68 | | | 2,068 | | | | 506 | 1,266 | | 2,240 | -172 |
| Geochemistry | 2,000 | 234 | | | 2,234 | | | | 1,221 | 2,065 | 53 | 3,339 | -1,105 |
| Geomicrobiology Network | 2,000 | 229 | | | 2,229 | | | | 837 | 506 | 265 | 1,608 | 621 |
| Metamorphic Studies | 2,000 | 204 | | | 2,204 | | | | 96 | 300 | 75 | 471 | 1,733 |
| Mineral Physics | 2,000 | 165 | | | 2,165 | | | | 4,399 | 1,006 | 25 | 5,430 | -3,265 |
| Volcanic & Magmatic Studies | 2,000 | 443 | | | 2,443 | | | | 438 | 250 | 5,221 | 271 | 6,180 |
| | 16,000 | 2,097 | | | 18,097 | | | | 6,879 | 5,723 | 10,948 | 524 | 24,074 |
| | | | | | | | | | | | | | -5,977 |

MINERALOGICAL SOCIETY OF THE UNITED KINGDOM AND IRELAND
GROUPS STATEMENTS OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2024

| Groups | Group Funds at bank Note 11 | Income | | | | | | Expenditure | | | | | |
|-----------------------------|--------------------------------|-------------------|------------------------|--------------------------|---------------------------|--------------|--------------------------|-------------|--------|--------------------------|-----------|--------|--------------------------|
| | | From General Fund | Bank Interest - Note 5 | Meetings and Conferences | Donations Received Note 4 | Total Income | Meetings and Conferences | Donations | Awards | Meetings and Conferences | Donations | Awards | Meetings and Conferences |
| Applied Mineralogy | 2,000 | 252 | | | 2,252 | | | | 500 | 4,400 | 137 | 5,037 | -2,785 |
| Clay Minerals | 2,000 | 525 | | | 2,525 | | | | 3,361 | 709 | 50 | 4,120 | -1,595 |
| Geochemistry | 2,000 | 180 | | | 9,595 | 8,400 | 20,175 | 12,827 | 793 | 6,673 | 66 | 20,359 | -184 |
| Geomicrobiology Network | 2,000 | 223 | | | 2,223 | | | | 902 | 1,222 | 174 | 2,298 | -75 |
| Metamorphic Studies | 2,000 | 192 | | | 3,549 | 1,000 | 6,741 | 5,316 | 553 | 522 | 89 | 6,480 | 261 |
| Mineral Physics | 2,000 | 196 | | | | | | | | | | 4,110 | -1,914 |
| Volcanic & Magmatic Studies | 2,000 | 433 | | | 40,590 | | 43,023 | 37,161 | 1,490 | 4,102 | 1,567 | 44,320 | -1,297 |
| | 16,000 | 2,073 | | | 54,151 | 9,400 | 81,624 | 58,784 | 9,419 | 18,642 | 2,384 | 89,229 | -7,605 |

The notes on pages 26 to 32 form part of these financial statements

MINERALOGICAL SOCIETY OF THE UNITED KINGDOM AND IRELAND
BALANCE SHEET AT 30 JUNE 2025

| | Notes | 2025 | 2024 |
|--|---------------|------------------|------------------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible Assets | 8 | 375,061 | 375,223 |
| Investments | 9 | <u>881,048</u> | <u>934,719</u> |
| Total Fixed Assets | | 1,256,109 | 1,309,942 |
| CURRENT ASSETS | | | |
| Debtors | 10 | 112,738 | 49,241 |
| Cash at Bank and in Hand | 11 | <u>466,583</u> | <u>370,180</u> |
| Total Current Assets | | 579,321 | 419,421 |
| LIABILITIES | | | |
| Creditors: Amounts Falling | | | |
| Due Within One Year | 12 | <u>-301,018</u> | <u>-253,224</u> |
| Total Assets Less Current Liabilities | | 278,303 | 166,197 |
| NET ASSETS | | <u>1,534,412</u> | <u>1,476,139</u> |
| The Funds of the Charity: | | | |
| Unrestricted Income Funds | | 1,499,298 | 1,443,432 |
| Restricted Income Funds - Sustaining Membership Fund | 23,019 | 20,937 | |
| - Willy Aspinall Prize Fund | <u>12,095</u> | 35,114 | 11,770 |
| TOTAL CHARITY FUNDS | | <u>1,534,412</u> | <u>1,476,139</u> |



Signed on behalf of the Trustees

S. SHAW
PRESIDENT

Approved by the Trustees on the 6 November 2025

Charity Number 233706

MINERALOGICAL SOCIETY OF THE UNITED KINGDOM AND IRELAND
NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2025

1. ACCOUNTING POLICIES

a. Basis of preparation and assessment of going concern

The Mineralogical Society constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts to include certain items at fair value. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in Sterling which is the functional currency of the Charity.

The trustees consider that there are no material uncertainties about the Mineralogical Society's ability to continue as a going concern. The most significant areas of uncertainty that affect the carrying value of assets held by the Mineralogical Society are the level of investment return and the performance of investment markets.

The significant accounting policies applied in the preparation of these financial statements are set out below.

b. Funds Structure

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of each restricted fund is set out on the statement of financial activities.

c. Income recognition

Voluntary Income - Donations are accounted for when received. Legacies are accounted for on entitlement.

Investment Income - Income from investments is accounted for on a receivable basis.

Members' subscriptions Income - Members' subscriptions are payable in advance on the 1 January each year and are accounted for in the period in which they are received.

During the year ended 30 June 2025 the Society had a net reduction of 126 members.

At the 30 June 2025 there were 672 Members being 18 Honorary Life Fellows, 15 Honorary Fellows, 60 Life Members, 566 Fellows and Members and 13 Emeritus Members. These figures do not include 261 Student Members who are receiving free membership of the society for three years.

Conference and meetings income - Income from conferences and meetings are accounted for when the meeting has been held.

Cambridge University Press - Income from Cambridge University Press is accounted for on a prepayment basis as the guaranteed amount is received in advance for the calendar year.

Publications Income - Income from publications are accounted for on a receivable basis.

MINERALOGICAL SOCIETY OF THE UNITED KINGDOM AND IRELAND
NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2025

d. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Any expected loss from a future conference or meeting is provided for as a liability.

All expenditure is accounted for on an accruals basis. All expenses including support cost and governance cost are allocated or apportioned to the applicable expenditure headings.

e. Allocation of support and governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs as analysed in notes 6 and 7.

f. Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the increase or decrease in funds.

g. Tangible Fixed Assets for use by the Charity and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation other than freehold land and buildings which are stated at valuation. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost, less the estimated residual value of each asset over its estimated life using the straight line method at annual rates as follows:- Office Furniture and Equipment 25%. Computers 33.33%.

The Charity has adopted a revaluation policy in respect of the freehold land and buildings that will be revalued every five years. The fair value of land and buildings is determined from market based evidence by appraisal undertaken by a professionally qualified valuer.

Revaluation gains and losses are recognised in the Statement of Financial Activities.

h. Stock

There are stocks of publications, being surplus copies printed but not sold in the year. No value has been placed on stocks of these publications in these financial statements.

i. Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

j. Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

MINERALOGICAL SOCIETY OF THE UNITED KINGDOM AND IRELAND
NOTES TO THE FINANCIAL STATEMENTS AT 30 JUNE 2025

k. Pension Costs

Contributions in respect of the Charity's defined contribution schemes are charged to the statement of financial activities for the year in which they are payable to the pension schemes.

2. a. Auditors remuneration

The auditor's remuneration constituted an audit fee of £8,360 (2024 - £8,360) and additional advisory work and accountancy of £4,797 (2024 - £4,641).

| | 2025 | 2024 |
|--------------------------------------|----------------|----------------|
| | £ | £ |
| 2. b. Analysis of staff costs | | |
| Remuneration | 183,640 | 177,097 |
| National Insurance | 3,695 | 2,709 |
| Life Assurance | 1,393 | 1,262 |
| Pension Costs | 7,239 | 7,169 |
| TOTAL | 195,967 | 188,237 |

The average monthly headcount was 12 staff (2024 - 11) and the average monthly number of full-time equivalent employees (including part time staff) during the year was as follows:-

| | 2025 | 2024 |
|--------------|-------------|-------------|
| Publishing | 4 | 4 |
| Office Staff | 2.5 | 2.5 |
| Total | 6.5 | 6.5 |

One employee had employee benefits that fell within the band £70,000 - £79,999 (2024 £70,000 - £79,999 One). All employee time is involved in providing either support to the governance of the charity or support services to the charitable activities.

| c. Key management compensation | 2025 | 2025 | 2024 | 2024 |
|---------------------------------------|-------------|-------------|-------------|-------------|
| | £ | £ | £ | £ |
| Executive Director | 73,536 | - | 75,366 | - |
| Finance and Operations Manager | 55,923 | 4,800 | 54,488 | 4,800 |

In addition to the above, national insurance contributions totalled £1398 (2024 - £696)

3. ALLOCATIONS TO GROUPS by General Fund

An allocation is made to eight special interest groups of £16,000 for the year (2024 - £16,000).

| | Page | 2025 | 2024 |
|--|-------------|-------------|-------------|
| | £ | £ | £ |
| 4. VOLUNTARY INCOME - Donations | | | |
| Sustaining Membership Restricted Fund | 22 | 1,567 | 1,587 |
| General Fund - Geological Society | 23 | 2,250 | 2,250 |
| Special Interest Groups | 24 | | |
| Geochemistry Group | | | 8,400 |
| Metamorphic Studies Group | | | 1,000 |
| | | - | 9,400 |

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| 5. INVESTMENT INCOME | 2025 | 2024 | | |
|--|----------------|----------------|----------------|----------------|
| | £ | £ | | |
| Dividends and Interest | | | | |
| Unrestricted Funds | 23,429 | 24,498 | | |
| Restricted Funds | 997 | 1,150 | | |
| Individual Groups | 2,097 | 2,073 | | |
| | <u>26,523</u> | <u>27,721</u> | | |
| Interest on Cash Deposits | 4,092 | 4,247 | | |
| On Listed Investments | <u>22,431</u> | <u>23,474</u> | | |
| | <u>26,523</u> | <u>27,721</u> | | |
| 6. OFFICE EXPENSES The breakdown of office costs and how these are allocated between Governance and Charitable Activities is shown below:- | 2025 | 2024 | | |
| | £ | £ | | |
| Office Staff Remuneration | 138,842 | 136,612 | | |
| Reimbursement of staff expenses | EMC 2024 | -19,797 | | |
| | EMU 21 | -4,413 | | |
| | MDSG | - | | |
| | <u>114,632</u> | <u>133,289</u> | | |
| Office Staff Expenses | 318 | - | | |
| Rent, Rates and House Expenses | 5,149 | 6,074 | | |
| Printing, Stationery, Maintenance of Office Machines | 876 | 1,183 | | |
| Insurance | 1,687 | 2,036 | | |
| Postage, Telephone and Computer | 11,039 | 16,778 | | |
| Bank and Credit Card Charges | 3,720 | 4,042 | | |
| Miscellaneous Expenses including office assistance | 557 | 114 | | |
| | <u>23,346</u> | <u>30,227</u> | | |
| | <u>137,978</u> | <u>163,516</u> | | |
| Allocation as follows:- | 2025 | 2024 | 2025 | 2024 |
| | % | % | £ | £ |
| Charitable Activities | 76 | 76 | 104,863 | 124,272 |
| Governance and Support Costs (Note 7) | 24 | 24 | 33,115 | 39,244 |
| | <u>100</u> | <u>100</u> | <u>137,978</u> | <u>163,516</u> |
| Allocation is calculated on the basis of staff time, cost and office usage. | | | | |
| 7. SUPPORT COSTS | 2025 | 2024 | | |
| | £ | £ | | |
| Governance and Support Costs | | | | |
| Office Expenses 24% (2024 - 24%) (see note 6) | 33,115 | 39,244 | | |
| Business Meetings Expenses (Travel) | 1,709 | 579 | | |
| Website development | - | 260 | | |
| Investment Charges | 4,359 | 4,449 | | |
| Auditor's Remuneration | 13,157 | 13,001 | | |
| Total Allocated | <u>52,340</u> | <u>57,533</u> | | |

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| 8. TANGIBLE FIXED ASSETS for use by the Charity | Page | Computers | Freehold | Total |
|---|------|----------------------|--------------------|----------------|
| | | Office and Equipment | Land and Buildings | |
| Cost or Valuations | | £ | £ | £ |
| 1 July 2024 | | 19,446 | 375,000 | 394,446 |
| Addition | | 90 | - | 90 |
| 30 June 2025 | | <u>19,536</u> | <u>375,000</u> | <u>394,536</u> |
| Depreciation | | | | |
| 1 July 2024 | | 19,223 | - | 19,223 |
| Charge for Year | | 252 | - | 252 |
| 30 June 2025 | | <u>19,475</u> | <u>-</u> | <u>19,475</u> |
| Net Book Value | | | | |
| 30 June 2025 | 25 | 61 | 375,000 | 375,061 |
| 30 June 2024 | | <u>223</u> | <u>375,000</u> | <u>375,223</u> |

The freehold land and buildings were valued on the 19 June 2024 by Michael P Martin of Milestone Commercial Agency Ltd, at an open market value at £375,000. Open market value is considered to represent the fair value. The original cost of the freehold land and buildings acquired on 24 November 2006 was £358,978.

| 9. FIXED ASSET INVESTMENTS | Page | 2025 | 2024 |
|--|------|----------------|----------------|
| | | £ | £ |
| Movement in Fixed Asset Listed Investments | | | |
| Market value brought forward at 1 July 2024 | | 934,719 | 837,541 |
| Add: Additions to Investments at Cost | | 211,960 | 218,009 |
| Cash Retained (Reinvested) | | 36,580 | -24,990 |
| Disposals at Carrying Value - of which £90,000 was withdrawn | | -321,437 | -174,754 |
| Less: Net Gains (Losses) on Sales | | | |
| and Net Gains (Losses) on Revaluations | 22 | 19,226 | 78,913 |
| Market Value at 30 June 2025 | 25 | <u>881,048</u> | <u>934,719</u> |

| | Original | Original | Fair Value | Fair Value |
|------------------------------------|----------------|----------------|----------------|----------------|
| | Cost | Cost | | |
| Investments at fair value | | | | |
| Comprised: | | | | |
| U.K. Investments | 2024 | 2025 | 2025 | 2024 |
| UK Equities | £ | £ | £ | £ |
| UK Equities | 91,741 | 58,840 | 79,272 | 107,803 |
| UK Bonds | 111,235 | 119,749 | 128,303 | 117,176 |
| Multi Asset Funds | 9,130 | - | - | 12,985 |
| Property | 67,306 | 67,306 | 63,981 | 62,980 |
| Others | 78,916 | 78,944 | 80,023 | 72,485 |
| Cash | -300 | 36,601 | 36,601 | -300 |
| International Equities Investments | 396,477 | 361,832 | 453,219 | 499,990 |
| Non UK Bonds | 64,186 | 39,702 | 39,649 | 61,600 |
| TOTAL | 818,691 | 762,974 | 881,048 | 934,719 |

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9. FIXED ASSET INVESTMENTS continued

All investments are carried at their fair value. Investments in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

| | | 2025 | 2024 |
|---|----------------------|----------------|----------------|
| | | £ | £ |
| 10. DEBTORS | | | |
| Other Debtors and Prepayments | | 10,856 | 11,093 |
| Publications | | 88,642 | 10,000 |
| Conferences | | 12,606 | 28,148 |
| h m Revenue & Customs VAT | | 634 | |
| | | <u>112,738</u> | <u>49,241</u> |
| 11. CASH AT BANK AND IN HAND | | 2025 | 2024 |
| | | £ | £ |
| Applied Mineralogy Group | | 15,250 | 15,525 |
| Clay Minerals Group | | 37,306 | 37,083 |
| Environmental Mineralogy Group | | 6,101 | 6,273 |
| Geochemistry Group | | 15,857 | 16,963 |
| Geomicrobiology Network | | 17,029 | 16,408 |
| Metamorphic Studies Group | | 15,433 | 13,700 |
| Mineral Physics Group | | 10,507 | 13,772 |
| Volcanic & Magmatic Studies Group | | 28,636 | 32,373 |
| | | <u>146,119</u> | <u>152,097</u> |
| Group Monies on | Reserve Account | 26,119 | 32,097 |
| | Deposit Account | 120,000 | 120,000 |
| | | <u>146,119</u> | <u>152,097</u> |
| Sustaining Members | Reserve Account | 21,609 | 19,508 |
| Willy Aspinal | Reserve Account | 12,096 | 11,770 |
| | | <u>33,705</u> | <u>31,278</u> |
| Mineralogical Society | Current Account | 59,166 | 38,156 |
| | Reserve Account | 5,000 | 5,000 |
| | Euro Current Account | 222,593 | 143,649 |
| | | <u>286,759</u> | <u>186,805</u> |
| Total Cash at Bank | | <u>466,583</u> | <u>370,180</u> |
| 12. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR | | 2025 | 2024 |
| | | £ | £ |
| Publications | | | |
| Cambridge University Press | | 64,736 | 62,037 |
| DHZIII | | 1,121 | 1,590 |
| EMU 21 | | 3,500 | - |
| Conferences | | 217,595 | 168,383 |
| HM Revenue & Customs VAT | | - | 4,920 |
| Other Creditors | | 1,066 | 3,294 |
| Accruals | | 13,000 | 13,000 |
| | | <u>301,018</u> | <u>253,224</u> |

MINERALOGICAL SOCIETY OF THE UNITED KINGDOM AND IRELAND
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13. TAXATION

The Mineralogical Society is a registered charity and is not subject to taxation on any excess of Income over expenditure.

14. COMMITMENTS

a) Pension Commitments

The Society operates a defined contribution pension scheme on behalf of its employees. The Society also operates a defined contribution Automatic Enrolment pension scheme on behalf of the employees. The assets of the schemes are held separately from those of the Society in independently administered funds. The annual pension commitment under these schemes are for contributions of 2 x the employees gross contribution, up to a maximum Society contribution of 10%, either to a defined contribution pension scheme or to an automatic enrolment pension scheme.

b) Other Financial Commitments

The Society is committed to support conferences, pay travel costs for mineralogists in future years and produce publications. The anticipated annual cost of this commitment is £53,000 (2024 - £58,000). The Society had no capital commitments on 30 June 2025 (2024 - Nil).

15. REMUNERATION AND EXPENSES PAID TO TRUSTEES

2025

£

2024

£

| | | |
|-----------------|-------|-------|
| G.E. Christidis | 4,000 | 4,000 |
| H. Dong | 2,000 | 2,000 |
| A. Engel | 4,000 | 2,000 |
| J. Lloyd | 4,000 | 3,577 |
| S. Mills | 4,000 | 3,979 |
| R.H. Mitchell | 4,000 | 4,000 |
| L. Shi | 2,000 | - |
| Chun-Hui Zhou | 4,000 | 4,000 |

In addition £2487 (2024 - £839) is reimbursed to eight (2024 - three) trustees for editorial travelling and accommodation expenses.

16. RELATED PARTY TRANSACTIONS

No trustee had any personal interest in any contract or transaction entered into by the charity in the year.

17. PRIOR YEAR COMPARATIVE FIGURES FOR THE FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES 2024

| | Unrestricted Funds | Restricted Funds | Total Funds |
|---|-------------------------------|-----------------------------|------------------------|
| | £ | £ | £ |
| Total Income | 296,836 | 5,428 | 302,264 |
| Total Expenditure | -337,998 | -3,250 | -341,248 |
| Net expenditure and Net Movement in Funds before Gains and Losses on Investments | -41,162 | 2,178 | -38,984 |
| Surplus on property revaluation | 30,000 | - | 30,000 |
| Net (Deficit) Gains on Investments | 78,913 | - | 78,913 |
| Net Movement in Funds | 67,751 | 2,178 | 69,929 |
| Total Funds 1 July 2023 | 1,375,681 | 30,529 | 1,406,210 |
| Total Funds 30 June 2024 | 1,443,432 | 32,707 | 1,476,139 |

The statements of Financial Activities include all gains and deficits recognised in the year.

All incoming resources and resources expended derive from continuing activities.